

16-99-71

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49

Submitted by: _____
Chair of the Assembly
At the Request of the Mayor
Prepared by: _____
Heritage Land Bank
For Reading: April 27, 1999

John
ANCHORAGE, ALASKA
AO NO. 99- 71

AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE AUTHORIZING A SALE BY THE DEPARTMENT OF PROPERTY AND FACILITY MANAGEMENT OF PROPERTY AND IMPROVEMENTS LOCATED AT LOTS 2, 7, 8 & 9A, BLOCK 23, AND LOTS 4, 5 & 6, BLOCK 24, EAST ADDITION TO ORIGINAL TOWNSITE, ANCHORAGE, ALASKA, ON A SOLE SOURCE BASIS TO MARC MARLOW, PRINCIPAL OF BLIGHT BUSTERS, INC., LLC, FOR APPRAISED MARKET VALUE.

WHEREAS, the subject real property and improvements was withdrawn from the Heritage Land Bank inventory pursuant to AMC 25.40.015(B) and AO 98-134; and

WHEREAS, the Mayor and Assembly have determined that the subject property suffers from urban blight and it is in the Municipality's best interest to encourage community redevelopment by private enterprise; and

WHEREAS, Marc Marlow, principal in Blight Busters, Inc., owns and/or controls a majority of the adjacent lots within Blocks 23 and 24 of East Addition to Original Townsite; and

WHEREAS, the sale will be for market value based on appraisal completed on or about May 24, 1999;

NOW THEREFORE, THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. Lots 2, 7, 8 and 9A of Block 23, and Lots 4, 5 and 6 of Block 24, East Addition to Original Townsite, Anchorage, Alaska, shall be sold for the appraised Market Value to Marc Marlow, principal in Blight Busters, Inc., LLC.

Section 2. This ordinance shall take effect immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this _____ day of _____, 1999.

ATTEST:

Chairman of the Assembly

Municipal Clerk